

Tax Planning Services at Moskowitz LLP:

Want to get started lowering your tax burden for 2022?

Here's a checklist of initial strategies to help you optimize your return.

We've sorted these for all individuals first, and then for business owners, including those who are self-employed, second.

For next steps, contact the attorneys and accountants at Moskowitz LLP. We can help clean up back taxes and accounting messes, too.

2022 Individual Tax Planning Checklist

Taxable Income

Determine AGI and tax withholding/estimated taxes, then look into:

- ▶ Deferring Taxable Income
- ▶ Accelerated Income
- ▶ Retirement Planning
- ▶ Itemized Deduction Planning
- ▶ PTE SALT Tax Workarounds

Investment Timing Activities

Timing of Sales/Capital Gains and Losses, Interest and Dividends

Sale of Personal Residence

Sale of Rental Property

Stock Option Analysis

Tax Credits

Family and Dependent Tax Credits

Income and Savings Tax Credits

Homeowner Tax Credits

Health Care Tax Credits

Education Tax Credits

Estate Plan Review and Updates

Wealth Planning Opportunities

2022 Business Owners and/or Self-Employed Persons Checklist

Business Deductions

Qualified Business Income Deduction (QBI Deduction)

Depreciation and Section 179 Expense Elections

Bonus Depreciation

NOL Carryback/Carryforwards

Capitalization v. Expensing

Retirement and Benefits Planning

Entity selection and formalities

PTE SALT Tax Workaround Analysis

Business Tax Credits

Employee Retention Credit (ERC)

Research and Development Tax Credit (R&D)

Employment Tax Credits

State Tax Credits

Real Estate Tax Credits

Any uncertainty about any of the above?

Call Moskowitz LLP. (888)-829-3325

At Moskowitz LLP, we use a team approach to identify tax objectives for each client, and develop specific plans to deliver quickly and cost-effectively.

We have tax attorneys, CPAs, enrolled agents, and the legal knowledge you need to lower your taxes, while protecting you from the disruption that can come with an IRS audit or a tax dispute.

In 15 minutes, we'll save you money on your taxes.

Contact us today.